



Frontier Springs Ltd.

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CIN No. : L17119UP1981PLC005212

August 10, 2024

To
The BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street Fort, Mumbai-400001
Phone: - 022-22723121, 22722037
(Script Code: - 522195)

Subject: Press Release: Un-Audited Financial Results for the quarter ended June 30,2024

Dear Sir/Madam

Please find attached Press Release on the Un-Audited Financial Results for the quarter ended June 30,2024.

The above information is also available on the website of the company at www.frontiersprings.co.in

Kindly take the above on record and oblige.

Thanking You
Yours Faithfully,
For Frontier Springs Limited
Dhruv
Bhasin
Dhruv Bhasin
(Company Secretary & Compliance Officer)

Encl's: As above

Kanpur, August 08, 2024

FRONTIER SPRINGS, INDIA'S LEADING PLAYER IN HOT COILED COMPRESSION SPRINGS ANNOUNCED ITS FINANCIAL RESULTS FOR Q1FY25.

FOR QUARTER ENDED JUNE 30, 2024

REVENUE FROM OPERATIONS

₹**50.75** cr

⬆️ **99.09%** Y-O-Y

EBITDA

₹**9.75** cr

⬆️ **180.79%** Y-O-Y

PAT

₹**6.98** cr

⬆️ **275.60%** Y-O-Y

Commenting on the performance, **Kapil Bhatia**, Managing Director, said:

I am pleased to provide you with an update on our performance for Q1FY25. We have had a strong start to the financial year, achieving our highest ever quarterly sales and profitability. This success was driven by robust performance across all our product verticals: Coil Springs, Forging, and Air Springs.

Our revenue for the quarter aligns with our previously stated guidance, targeting a gross top line of ₹240-250 crores for FY25. Several factors contributed to our margin expansion. Firstly, steel prices have remained soft, enabling us to procure raw materials at lower costs, thus aiding our margins. Additionally, demand from the Indian Railways continues to be strong, with no major new capacities coming online. This has allowed us to secure better pricing for our products. Furthermore, our Air Springs product line, which inherently has higher margins than our older products, made significant contributions. The culmination of these factors resulted in strong operating profitability.

On the growth front, we have continued to drive operational efficiencies. During the quarter, we installed new automated machinery for manufacturing bright bars, a critical input in the production of coil springs. This has helped us clear bottlenecks and improve our operational efficiency. We are also on track to complete the installation of the 6-tonne hammer, with trial production expected to begin by the end of Q2FY25.

The demand for our products remains robust, and we have a strong order book with excellent visibility of future demand. We remain confident in achieving our stated guidance and look forward to a future full of growth and prosperity.

Financial Highlights

₹ IN CRORE

PARTICULARS	Q1FY25	Q4FY24	Q1FY24	Q-O-Q	Y-O-Y
Revenue From Operations	50.75	44.14	25.49	14.97%	99.09%
Other Income	0.66	0.46	0.05	44.20%	1284.76%
Total Income	51.42	44.60	25.54	15.28%	101.31%
Total Operating Expense	41.67	36.72	22.07	12.05%	88.80%
EBITDA	9.75	7.42	3.47	31.42%	180.79%
EBITDA Margin (%)	13.65%	16.81%	14.36%	99 bps	(71 bps)
Finance Cost	0.05	0.06	0.06	-22.56%	-18.08%
Depreciation And Amortisation Expenses	0.95	1.08	0.88	-11.47%	8.92%
Profit Before Tax	9.42	6.74	2.59	39.61%	263.56%
Profit After Tax	6.98	5.05	1.86	38.25%	275.60%

About Frontier Springs Limited

Founded in 1981, Frontier Springs began its journey as a manufacturer of Leaf Springs and Laminated Bearing Springs for Automobiles and Railways. Today, the company primarily produces Hot Coiled Compression Springs and forging items, catering especially to the needs of Wagon, Locomotives, and Carriage sectors. Registered with RDSO since 1990, Frontier Springs is a trusted supplier to the Indian Railways.

Frontier Springs' manufacturing prowess is spread across two state-of-the-art facilities located in Kanpur, Uttar Pradesh, and Poanta Sahib, Himachal Pradesh. The company's portfolio has witnessed significant diversification, now encompassing forging items from 100 gm to 20 Kg and a specialised Spring Division that addresses the needs of both national and international heavy engineering sectors. Recently, the Company made a strategic foray into the production of Air Springs, marking a significant expansion in its product portfolio.

For further details, please get in touch

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Safe Harbour

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